**How to Buy Bitcoin with PayPal**

**Introduction**

If you want to know how you can buy Bitcoin with PayPal, then you're at the right place. PayPal has been very supportive of Bitcoin in the last few years. Though, it becomes an issue to search for credible places for buying PayPal in 2020. In this article, we'll discuss the three main methods that will help you to buy Bitcoin with PayPal. Though, there is no direct process with which you can buy Bitcoin with PayPal. Localbitcoins is the most popular way of purchasing Bitcoin with a PayPal account.

**Summary of all the methods**

Virwox has shut down its PayPal deposits in 2020. After that, it became complicated to buy Bitcoin using an account of PayPal. There are three main methods with which you can obtain Bitcoin using a PayPal account. Though, PayPal doesn't allow any direct purchase and sale of Bitcoins. You can buy Bitcoin with PayPal using eToro, Localbitcoins, Paxful, and Wirex. These methods are very user-friendly and safe to use.

The transactions that are done regarding the Bitcoins are irreversible. Buying Bitcoins with the help of PayPal is very easy. The most favourite trading platform of users is eToro, though many ways facilitate PayPal to Bitcoin transactions. The payment process at PayPal is straightforward and quick.

**1. eToro**

eToro was established in 2017. It is a real-time commodity, cryptocurrency, and stock trading platform. It is one of the best options for those people who want to earn profits from Bitcoin's price. eToro is available on android and IOS devices.

It is the easiest way to buy Bitcoin using a PayPal account. The Bitcoins are available in the form of a fiat currency. It is recommended for those who only want to enjoy profits from Bitcoin price changing trends in the marketplace. EToro becomes very easy to trade with the top currencies, stocks, commodities, and cryptocurrencies with no commissions.

**Pros & Cons of eToro**

Pros are,

• It has low fees

• It provides a huge selection of markets.

• It is simple, easy, and quick.

• It provides great customer support.

Cons are,

• The Bitcoin can be withdrawn in fiat currency.

**2. Localbitcoins.com**

It is one of the most popular ways of buying Bitcoin using a PayPal account. But make sure you are carefully selecting the Bitcoin seller. In Localbitcoins, you can find sellers and buyers in your local area, and you can do the transaction according to your suitability and preference. Go for an authorized seller so that the seller won't scam you.

Localbitcoins allows you to connect the seller directly. It provides a knowledge-based customer service to its users. The websites maintain high privacy for their users. It is recommended for those who are ready to take risks and can bare failure. Localbitcoins has very low fees and excellent reputation.

You can use PayPal for transactions as it is effortless and quick. In this, the seller and buyer get connected and both the parties transfer Bitcoin and funds through the Localbitcoins account. As the funds from both the sides are transferred, the currency and Bitcoin are sent to each side of the party. Always look for those sellers who have excellent feedback and an excellent reputation in the market.

**Pros & Cons of Localbitcoins.com**

Pros are,

• It is quick, easy, and simple.

• One of the most popular and cost-effective ways of buying Bitcoin with PayPal.

• There are no limits to transfers.

• It provides a huge selection of sellers and buyers.

• It is available in all countries of the world.

• It is private.

• It is very fast.

Cons are,

• You need to search for buyers and sellers.

• The sellers might not accept PayPal.

• The rates are solely dependent on the type of deal you find.

• It does not provide diversification in cryptocurrency.

**3. Paxful.com**

It is another way of buying Bitcoin using a PayPal account. On Paxful you can buy Bitcoin using Skrill, Payoneer, and PayPal. It is most similar to Localbitcoins, but it has an upgraded UI. If you need to buy Bitcoin on Paxful, you should be a verified USA PayPal account. For the verification, you need to link up your debit card, upload an ID and your bank account. Sometimes, the vendors also ask for your ID before accepting your PayPal account.

Paxful was established in 2015 by Ray Youssef. Unlike Localbitcoins, it provides a knowledge-based customer service to its users. It maintains high security. It charges very low fees. It has an escrow system for sellers and buyers that ensure security in trade. The process of trading in Paxful is quite simple and easy.

In this also, you find sellers and buyers for the latest offers regarding Bitcoins. You opt for an offer, and once you've done the transaction, the seller sends the Bitcoin. You can buy Bitcoin even without any verification, as sometimes the sellers have the ongoing offer of selling the Bitcoin with no verification.

**Pros & Cons of Paxful**

Pros are

• There are no limits to transfers.

• It gives high-level security to its users.

• It is a cost-effective way of buying Bitcoin using PayPal.

• It has a huge number of sellers.

• It is easy, simple, and quick.

Cons are

• The seller might not accept PayPal.

• You need to search for buyers and sellers.

• The rates are solely dependent on the type of deals you get.

**Conclusion**

There is no direct way with which you can buy the actual Bitcoin using a PayPal account. Though, the methods mentioned above will work, as they’ll allow you to buy Bitcoins using a PayPal account. Keep in mind that the transactions done in virtual currencies are subjected to market risks like, changing price trends, so it is only recommended to those who are prepared to take risks.

While selecting any method for buying Bitcoin with PayPal, make sure that the selected method has a good reputation in the market. The methods mentioned above have an excellent reputation and are safe and secure for its users. eToro is the easiest among all other methods.